

MICHIGAN AFFORDABLE HOUSING COMMUNITY FIVE YEAR ACTION PLAN	
WORKGROUP NAME:	Neighborhood Revitalization and Community Development
DATE:	11/14/2005

WORKGROUP STATUS UPDATES
<p>Workgroup: NR & CD Date: November 14, 2005 Meeting Present: Nan Zanetti, Linda Smith, Rick Ballard, Bob Trezise, Chuck Vliet, Connie Bohatch, Carolyn Cunningham, Margie Zakrzewski.</p> <p>Discussion of strategic issues and initial recommendations.</p> <p>Economic engines include downtown redevelopment, employee assisted housing, brownfields.</p> <p>MSHDA should add to other programs that are working instead of initiating a similar program and looking for buy in from others.</p> <p>There is a need for more flexible capital; MSHDA income limits are legislatively mandated.</p> <p>MSHDA's DPA programs are predicated on SF mortgages that are cheaper than conventional mortgages. A higher interest rate would be enough to pay for a forgivable DPA program.</p> <p>USNAP-BAC is marketing homeownership in the current market by using a destination point approach—USNAP-BAC is doing this and increasing homeownership counseling efforts. They also have hired a marketing consultant to look at new models.</p> <p>Incorporate brownfields program for housing strategies. [Note: The brownfields program is slated for elimination in 2007 federal budget.]</p> <p>Strategic Issues consolidated into 3: 1--Creating integrated (economically and racially) neighborhoods and communities 2--Using a comprehensive approach (housing, jobs, youth, recreation, community safety, etc.) to revitalization 3--Re-creating neighborhoods of choice sustainable without substantial subsidy</p> <p>Created initial recommendations draft for 1st strategic issue.</p>